



October 14, 2016

Acquisition of SC Holdings Co., Ltd. by NSSK

Nippon Sangyo Suishin Kiko ("NSSK"; <http://www.nssk-japan.com/en>) is pleased to announce the acquisition, through an acquisition vehicle, of SC Holdings Co., Ltd. ("SCH" or "the Company" (<http://www.scholdings.co.jp/>)).

SCH is a leading operator of nursing homes and assisted-living facilities for seniors with a primary presence in the Greater Kanto area of Japan. With over 120 facilities that operate primarily under the "Furusato Home" and "Anshin Home" brands, SCH differentiates its service offering through provision of high quality nursing care services at attractive price points.

NSSK will provide NSSK's Value Up Program ("NVP") to SCH to implement global best practices including accounting and finance, compensation and performance review programs, and funding and ROI analysis around new facility openings. NSSK is partnering with SCH's existing management team, that will continue to run the Company.

NSSK's mission is to build leading alternative asset investment business in Japan by investing in Japanese SMEs in partnership with management. NSSK's investment strategy is to generate superior returns by applying global investment discipline, operating expertise and human capital to the attractive SME market in Japan through proprietary and differentiated sourcing in partnership with local Japanese institutions.

Contact information for inquiries:

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Investor Name:	Nippon Sangyo Suishin Kiko (http://www.nssk-japan.com)
Founded:	December 2014
Headquarters:	Atago Green Hills MORI Tower 17F 2-5-1, Atago, Minato-ku, Tokyo, Japan
Representative:	Jun Tsusaka, Managing Partner
Overview:	NSSK is an independent Japanese alternative investment management company with a focus on Japan. NSSK pursues superior returns by applying global investment discipline, operating expertise and human capital to the attractive SME market in Japan.

Company name:	SC Holdings Co., Ltd. (http://www.scholdings.co.jp/)
Founded:	February 2011
Headquarters:	Maruito Shimbashi Building 5F 3-11-1, Shimbashi, Minato-ku, Tokyo, Japan
Overview:	SCH is a leading operator of nursing homes and assisted-living facilities for seniors with a primary presence in the Greater Kanto area of Japan and provides high quality nursing care services at attractive price points.