



October 7, 2016

## Acquisition of Majority Stake in Kantoku Global Corporation

Nippon Sangyo Suishin Kiko ("NSSK"; <http://www.nsskjapan.com/en>) is pleased to announce that today a holding company controlled by funds advised by NSSK completed the acquisition of a majority stake in Kantoku Global Corporation, Ltd. ("KGC" or "the Company" <http://www.kantoku.co.jp/>).

KGC is a family-owned company founded in 1968 and based in Saitama Prefecture, that purchases Japanese branded used trucks and industrial machinery from major Japanese companies in the logistics, leasing and manufacturing sectors. After purchasing the vehicles and machinery, the Company maintains, de-manufactures or disassembles them into component parts in Company-owned factories (located in Saitama Prefecture and Tochigi Prefecture) and sells them to third parties, primarily dealers of second hand vehicles in emerging markets.

NSSK will provide NSSK's Value Up Program ("NVP") to KGC to implement global best practices in sourcing, supply chain, sales force productivity, finance and accounting, among others and support its future expansion. KGC's existing management team will continue to manage the Company and will retain a minority stake.

NSSK's mission is to build leading alternative asset investment business in Japan by investing in Japanese SMEs in partnership with management. NSSK's investment strategy is to generate superior returns by applying global investment discipline, operating expertise and human capital to the attractive SME market in Japan through proprietary and differentiated sourcing in partnership with local Japanese institutions.

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<b>Investor Name:</b>	Nippon Sangyo Suishin Kiko ( <a href="http://www.nsskjapan.com">http://www.nsskjapan.com</a> ) Atago Green Hills MORI Tower 17F 2-5-1, Atago, Minato-ku, Tokyo, Japan
<b>Founded:</b>	November 2014
<b>Representative:</b>	Jun Tsusaka, Managing Partner
<b>Overview:</b>	NSSK is an independent Japanese alternative investment management company with a focus on Japan. NSSK pursues superior returns by applying global investment discipline, operating expertise and human capital to the attractive SME market in Japan.

<b>Company name:</b>	Kantoku Global Corporation., Ltd. ( <a href="http://www.kantoku.co.jp/">http://www.kantoku.co.jp/</a> ) 371-27, Araishinden, Shiraoka-shi, Saitama
<b>Founded:</b>	March 1968
<b>Representative :</b>	Masae Takahashi, Representative Director
<b>Overview:</b>	KGC is a family-owned company founded in 1968 and based in Saitama Prefecture, that purchases Japanese used trucks and industrial machinery from major Japanese companies in the logistics, leasing and manufacturing sectors, and export them to emerging countries.